

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 03**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,459,806.18	\$5,843,719.47 (\$19,616,086.71)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,999,450.91	\$500,321.16 (\$4,499,129.75)	
Local Sources	\$175,424.00	\$36,126.53	(\$139,297.47)	\$43,145,107.77	\$4,872,988.87 (\$38,272,118.90)	
Other Sources	\$0.00	\$0.00	\$0.00	\$87,453.00	\$31,417.84 (\$56,035.16)	
Total Revenues:	\$175,424.00	\$36,126.53	(\$139,297.47)	\$73,691,817.86	\$11,248,447.34 (\$62,443,370.52)	
Expenditures						
Instructional Services	\$42,476.00	\$2,159.12	\$40,316.88	\$38,568,143.17	\$9,406,541.28 \$29,161,601.89	
Instructional Support Services	\$59,688.00	\$19,612.95	\$40,075.05	\$11,890,941.18	\$2,614,063.81 \$9,276,877.37	
Operation & Maintenance Services	\$1,941.00	\$2,040.00	(\$99.00)	\$8,203,500.00	\$1,424,213.49 \$6,779,286.51	
Auxiliary Services	\$18.00	\$33.30	(\$15.30)	\$4,023,070.00	\$961,176.07 \$3,061,893.93	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,227,769.75	\$767,714.63 \$2,460,055.12	
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,602,149.00	\$237,845.93 \$11,364,303.07	
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,356,788.75	\$0.00 \$2,356,788.75	
Other Expenditures	\$24,743.00	\$12,386.42	\$12,356.58	\$1,560,790.81	\$381,784.09 \$1,179,006.72	
Total Expenditures:	\$128,866.00	\$36,231.79	\$92,634.21	\$81,433,152.66	\$15,793,339.30 \$65,639,813.36	
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,000.00	\$0.00	(\$6,000.00)	\$13,400,244.82	\$1,346,732.65 (\$12,053,512.17)	
Other Financing Uses:	\$14,789.00	\$761.15	\$14,027.85	\$13,036,195.82	\$1,296,981.14 \$11,739,214.68	
Total Other Financing Sources (Uses):	(\$8,789.00)	(\$761.15)	\$8,027.85	\$364,049.00	\$49,751.51 (\$314,297.49)	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$37,769.00	(\$866.41)	(\$38,635.41)	(\$7,377,285.80)	(\$4,495,140.45) \$2,882,145.35	
Beginning Fund Balance - Oct. 1:	\$546,171.00	\$591,132.01	\$44,961.01	\$40,633,679.27	\$40,793,257.99 \$159,578.72	
Ending Fund Balance:	\$583,940.00	\$590,265.60	\$6,325.60	\$33,256,393.47	\$36,298,117.54 \$3,041,724.07	

Information in this report has been reconciled to the corresponding bank statements.